

Vote of Thanks- World Competition Day

1. I thank everyone for joining this webinar to celebrate world competition day with CUTS International and CIRC. I also thank all the paper presenters as well as the panellists for their valuable inputs.
2. This year's theme for World Competition Day, Competition Policy for an Inclusive and Resilient Economy is in consonance with our flagship event 7th Biennial held on 16-17th November 2021
3. The recent decades have witnessed an erosion of competition in many countries with important implications for inclusive growth. This decline in competition intensity can be seen in the increase of market concentration as well as the ability of firms to influence prices, or market power. With the world facing unparalleled economic and societal challenges, there is a need for comprehensive review of competition policy across all the countries.
4. There is a need for a better and more extensive competition policy with the changing nature of market and digitalisation. The same idea reflected through today's presentations and panel discussions, whether it was discussions on market concentrations or the effect of e-commerce.
5. I conclude by saying that the world is still recovering from the pandemic and the governments from emerging and developing economies should look forward to arriving at pragmatic solutions for effective competition policy implementation, as well as recommendations for pro-competitive sectoral policies.
6. Thank you again everyone for your inputs, participation and presence. Hope to see you soon.